



SUSAN PRESTON – BIO

General Partner for CalCEF

Author

Ms. Preston is General Partner for the new CalCEF Clean Energy Angel Fund, as well as CalCEF Clean Energy Angel Network. The Angel Fund is focused on seed/start-up stage investments in clean energy technology.

Ms. Preston was an Entrepreneur-in-Residence with Ewing Marion Kauffman Foundation for 6 years and continues as a consultant, specifically focusing on initiatives related to angel investing and angel organizations. Ms. Preston is also a consultant to the Angel Capital Education Foundation, teaching seminars on angel investing and angel organizations.

Prior to taking the position with CalCEF, she was Director of Attorney Training and Professional Development for Davis Wright Tremaine, a 450-lawyer international law firm.

Ms. Preston is the author of *Angel Financing for Entrepreneurs: Early-stage Funding for Long-term Success* released by Wiley Publishing in March 2007 and *Angel Investment Groups, Networks and Funds: A Guidebook to Developing the Right Angel Organization for Your Community*, a comprehensive guidebook on the establishment and operation of angel investment groups published by Kauffman Foundation. She was also a contributing author to *State of the Art: An Executive Briefing on the Cutting-Edge Practices in American Angel Investing*.

She has been and continues to be a national and international speaker on economic development, angel and venture financing, including programs for European Union, OECD, Industry Canada, Angel Capital Education Foundation, Angel Capital Association, National Angel Organization, WIPP, Astia, WPO, WBENC, NASVF, SSTI, NBIA, MASVF, BBAA, Jamaican Government, Governor's Conference on Economic Development, Alberta California Venture Channel, Goldman Sachs, Northern Trust, NYU Business School, Wisconsin Department of Financial Institutions, Washington state legislation, Pittsburgh Venture Capital Association and many others.

Ms. Preston has been profiled in Red Herring, Inc. Magazine, USA Today and Business Week and other local and national publications and has contributed to numerous nationally published articles on women's entrepreneurship and angel investing. Ms. Preston is a founder and past-president of Seraph Capital Forum, an all-women's accredited investor angel investment organization. She testified at a United States Congressional hearing in support for the \$4 Billion Small Business Investment Company (SBIC) program as the national expert on angel financing, and most recently regarding H.R. 5198 (and S. 3950), a Federal income tax credit for private equity investments. Ms. Preston is the architect of H.R. 5198 and S. 3950, with the bill concept originating from Ms. Preston's discussions and interactions with the House Small Business Committee on solutions to the loss of the SBIC participating equity program. Ms. Preston continues to actively participate in the promotion and furtherance of the bill on Capital Hill and elsewhere.

Ms. Preston has held several board positions with public and privately held corporations, as well as serving on non-profit boards. Ms. Preston is immediate past Chairman of the board for The Hope Heart Institute, a leading cardiovascular research institute, with national and international recognition. She is the chair of the Entrepreneurship Center at Seattle University and is a member of the Board of Visitors for Washington State University. In addition, Ms. Preston was on the board of advisors for Nokia/Innovent. Ms. Preston received her JD, cum laude, from Seattle University School of Law and her BS, magna cum laude, Phi Beta Kappa, in Microbiology and Public Health from Washington State University.